



Board of Commissioners

Meeting Date: May 14, 2015

Subject: Sewer Enterprise Fund Financial Plan (FY2016)

Staff Contact: Jessica Millspaugh, Finance Director

STAFF RECOMMENDATION:

Staff recommends that the Board of Sewerage Commissioners recommends approval of the Sewer Enterprise Fund Financial Plan for FY 2016 to the Board of Commissioners.

BUDGET IMPACT:

Proposed Revenues: \$1,216,500

Proposed Expenses: \$1,386,715

BACKGROUND:

There is a budgeted use of Fund Balance in the amount of \$170,215.00 for capital projects that include the installation of a backup power source at lift station #3; improvements to the driveway at the Wastewater Treatment Plant; clearing access to the sewer system on the City-owned 100 acres on Memphis-Arlington; and other smaller capital projects.

DISCUSSION:

None.